



Council Action Form

MEETING DATE	Tuesday, May 12, 2015			
TITLE	NEW BUSINESS ITEM J. Consider a Resolution Commending the Indiana General Assembly for 'Dark Box' Property Tax Comparison Legislation (Resolution 2015-21)			
SUBMITTED BY	Name and Title: Eric Miller, Town Council President			
	Department:			
MEETING TYPE	Work Session Executive	<u>Regular</u>	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Old Business	<u>New Business</u>
	Ordinance	<u>Resolution</u>	Employment Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new #)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #:		<u>Resolution #: 2015-21</u>	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head		Budget/Finance	
	Assistant Town Manager		Legal Counsel -	
	Town Manager		Other:	
BACKGROUND (Includes Description and justification)	Indiana operates and serves the residents and businesses of the State based in part on a uniform property tax system that ensures fairness. It is important that properties are assessed based on their proportional true value in comparison to other properties. The use of a "dark box" theory of appraisals, in which thriving limited market or special purpose stores are compared to closed stores, would have unfairly imposed a greater tax burden on other property owners throughout the state. The Indiana General Assembly legislation, designated as Senate Enrolled Act 436, restricts certain uses of the "dark box" theory in assessment appraisals. The General Assembly's efforts will help protect property owners throughout the State, including Whitestown property owners.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)		N/A
	Expenditure \$:	N/A
	Source of Funds \$:	N/A
	Additional Appropriation #:	N/A
	Narrative:	Has no impact on the budget
Resolution and Ordinance Only)	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends approval of the resolution	
SUPPLEMENTAL INFORMATION (List of all attachments)	Resolution	